

CSR and Sustainability Policy

Prize Petroleum Company Limited's (PPCL) CSR and Sustainability vision is to operate its business in a manner that enhances the quality of life of the community and also ensures that the ecological balance is not disturbed.

I. Objectives

1. Implement CSR activities to empower weaker, less privileged and marginalized sections of the society to create Social Capital.
2. Promote sustainable development concepts amongst our employees, customers and stakeholders.
3. Deploy efficient and clean technologies towards realizing minimal impact on the environment in all our business operations.

II. CSR Focus area Projects/ Programs/Activities:

Company CSR focus areas are inspired by national developmental policies and international commitments of nation for development of children, women and weaker sections.

Prize Petroleum's CSR focus areas are based on inspiration from legislations on Child Rights, Child Development and Education, National Health Policy and National Health Missions, National Skill Development Mission, and policies on community/rural development.

The projects/programs/ activities will be in the areas of:

1. Child Care
2. Education
3. Health Care
4. Skill Development
5. Sports
6. Environment &Community Development

CSR projects /programs/ activities will be implemented through implementing partners/specialized agencies in line with the guidelines

followed by its holding Company HPCL. The minimum eligibility criteria of an implementing partner are as follows:

1. It must be a registered society, trust, company or any specialized agency having minimum three years of experience post registration in handling activities of similar nature.
2. Experience of working with any Government Body or Public Sector Enterprise will be preferred.
3. However based on need company would undertake minor programs

However the selection authority can request any other qualification on a mandatory basis from the applicants while selecting the implementing partners.

In view of being a small sized company, PPCL shall substantially rely on the CSR organisation of its holding company HPCL for selection, implementation , monitoring of the activities and programs .

III. FINANCIAL RESOURCES

Annual CSR Budget will generally be in alignment to The Companies Act, 2013 and DPE Guidelines 2014. As per present guidelines the Corporation shall earmark as CSR Budget, at least 2% of the average of net profits of the company made during the three immediately preceding financial years.

Any surplus arising out of the CSR projects/programs / activities will not form part of the business profit of the Company.